The Tuxedo Farms Sewer District was set up this year after a two year delay and added to the tax roll.

Per the Special Assessment Report issued by the Tuxedo Local Development Corporation the Special Assessment requirement for 2020 is $ 1,992,261 to pay debt service on the $30 million bonds issued by the LDC. There is no relief in the tax cap calculation for bringing new districts on line, as a result the total levy increased from 1.91 % to 34.54 %.

In the past this transaction was billed to the Tax Payer directly, but now the transaction is correctly handled via the Tax Collection process.

The Special Assessment is borne by the 11 parcels owned by Tuxedo Reserve LLC.

The increase in the total levy for all other parcels in the Town was and remains 1.91%.

The NYS Comptroller’s Office has advised the Town Board that the tax cap override will not impact STAR rebates for Tuxedo residents which had been the Board’s primary concern.